

Message Text

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16

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 L-03 AID-20 TRSE-00

CIAE-00 INR-11 NSAE-00 RSC-01 /070 R

66618

DRAFTED BY XMB: RICHARD A DUTTON/LM

APPROVED BY EB/OCA/REP: LAKLIEFORTH

XMB: JOHN D BIERMAN EB/IFD/ODF:EMLINTON

----- 029863

R 092141Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 174607

E.O. 11652: N/A

TAGS: BPRO

SUBJ: EXIMBANK BANK GUARANTEE TO COVER SALE OF CATERPILLAR
EQUIPMENT TO SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

ON AUGUST 8, 1974, EXIMBANK SENT THE FOLLOWING TELEX TO
MESSRS. ZABALA AND LORCA, CORPORACION DE FOMENTO DE LA
PRODUCCION:

QUOTE: EXIMBANK HAS BEEN REQUESTED TO COVER THE FOLLOWING
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: CATERPILLAR AMERICAS COMPANY, PEORIA, ILLINOIS
PURCHASER: SOCIEDAD QUIMICA Y MINERA DE CHILE, S.A.
(SOQUIMICH)
PRODUCTS: CATERPILLAR EQUIPMENT

AMOUNTS: CONTRACT PRICE	\$500,000
CASH PAYMENT	75,000
FINANCED PORTION	425,000
EXPORTER RETENTION	85,000
EXIMBANK PRINCIPAL LIAB.	340,000

TERMS: 10 SEMIANNUAL INSTALLMENTS AT P-PLUS-1 PERCENT PER
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ANNUM, BEGINNING 6 MONTHS FROM DATE OF NOTE(S).

GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION (CORFO)
SANTIAGO, CHILE

IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN 30 DAYS WHETHER CORFO WILL
GUARANTEE SUBJECT TRANSACTION. UNQUOTE.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RICHARD A DUTTON/LM
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Executive Order: N/A
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
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Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

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TAGS: BPRO
To: SANTIAGO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005